

THE CLOSING PROCESS: A STEP-BY-STEP GUIDE

Submit your earnest money.

Hire an attorney for the Attorney Review Period.

Obtain the home inspections and disclosures.

Send the seller's attorney the Active Inspection letter (A/I)

Negotiate repairs and/or closing credits with your attorney and realtor.

After review and negotiations the attorney will sign off on the A/I letter.

Submit the balance of your earnest money.

Enter loan contingency.

Order an appraisal.

The escrow agent accepts the escrow and opens a title order.

Legal papers are ordered.

A title search is conducted to verify the property's legal owner.

Once a "clear to close" is received, the seller's attorney schedules the closing.

The deed is signed under the supervision of the escrow agent.

Payment is forwarded by the escrow agent.

Transaction documents are recorded in the corresponding county.

The title insurance policies are prepared and sent to you and the lender.



ZIMMERMAN
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